FEDERAL TRADE COMMISSION WASHINGTON

HUSTON THOMPSON COMMISSIONER

May 20, 1919.

Mr. Justice Louis D. Brandeis, Stoneleigh Court, City.

Dear Mr. Justice:

I have completed the reading of your book entitled "Other Peoples' Money" and enjoyed every page of it. In my study of the blue sky laws of the different states and in the prosecution of the investigation of unfair competition produced by the sale of "wild-cat" stocks, it has occurred to me that some legislation is needed, and I am drafting a bill which on its completion I would like to show you, if you care to see it.

The perusal of your book has given me several excellent suggestions which I am incorporating in the proposed measure. I recommended the book to our Chief Economist, Chief Counsel and other members of the Commission.

With kind regards,

Very truly yours,

Huston Thompson