

**CHAIRMAN'S OFFICE
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JAN 15 1954

Div. _____ Det _____

January 15, 1954

Filed _____ Chrono _____ Card _____

Mr. Francis J. Purcell
Regional Administrator
Securities and Exchange Commission
42 Broadway
New York, New York

Dear Frank:

To clarify any misunderstanding which may exist, sound administrative procedure requires that the New York Regional Administrator should be responsible for all activities of the New York Regional Office Section of Reorganization. The Section of Reorganization's reports to the Division of Corporate Regulation should be processed through the New York Regional Administrator. He should indicate his approval or disapproval of the Section's recommendations.

Sincerely yours,

Ralph H. Demmler
Chairman

cc: Mr. Zolotar
Mr. McDowell

ETTait:bk