

SEP 04 1990

August 28, 1990

Doyal C. Gregg
506 Hamilton Ave.
Dewey, Ok. 74029-2808

The Honorable Mickey Edwards
United States Representative
2330 Rayburn House Office Bldg.
Washington, D.C. 20515

DOC# 62135
AIDE _____ REC# 7405
DAYS: _____
PARA: _____
COMMENTS: LI 2019

Dear Mr. Edwards,

I am concerned about the Securities Market Reform Act of 1990, (H.R.3657), which grants the SEC the power to prohibit program trading during times of market stress as passed by the house on June 5, 1990. However, this measure is not in the Senate market reform bill (S. 648).

Our country needs stability and integrity in the securities markets. We both know that the futures industry is vigorously opposed to both of these bills, and have a few fellow travelers who will lend them support.

My wife and myself are individual investors and would like to see the negative effects of program trading closely regulated.

I would ask you to do two(2) things in behalf of the the individual investor:

- 1) support the adoption of the Markey program trading provision in the Senate market reform bill, S. 648;
- 2) support the Bush administration bill to transfer regulation of stock index futures and margins to the SEC.

Thank you for giving this matter serious positive support in the immediate future to help provide fair and stable markets for the individual investor.

Sincerly Yours,

Doyal C. Gregg
Doyal C. Gregg

DCG/dcg

Without written permission, this material may not be copied or reproduced in any form or placed in any other repository.

This is a photocopy of materials held by the Carl Albert Congressional Research and Studies Center Congressional Archives, University of Oklahoma, Monnet Hall, Room 202, 630 Parrington Oval, Norman, Oklahoma 73019-4031.