

FOCUS

EDUCATION

Pace M.B.A. students to serve as finance consultants

Pace University's Lubin School of Business is collaborating with the Securities Arbitration Clinic (SAC) of John Jay Legal Services Inc. at Pace Law School to enrich the service and curricular strength of both programs.

In this interdisciplinary endeavor, M.B.A. students of the Lubin School will serve as finance consultants to the SAC and provide expert financial opinions on transactions in the client brokerage accounts of the clinic.

The Securities Arbitration Clinic at Pace Law School provides assistance to small investors who are unable to obtain legal representation because of the small amount of their claims. Law students under the supervision of a faculty member represent brokerage firm customers in handling their disputes with broker-dealers that must be resolved in arbitration.

Typically, law firms are not willing to handle securities arbitration cases where the amount of the claim is less than \$50,000. The SAC specializes in these cases, providing service to those in the community who

have small claims and need legal assistance in disputing and resolving broker misconduct.

"This collaboration will provide SAC student interns access to financial analysis to better understand our clients' claims of wrongdoing by brokers," said Jill Gross, visiting professor of law and co-director of the Securities Arbitration Clinic. "Students will be trained in working with consultants and experts, a key aspect of lawyering in almost any area of practice."

In turn, the M.B.A. students will learn to decipher actual rather than simulated investors' account statements, understand brokerage firm conduct and trading, and work with lawyers on substantive cases.

Ronald Filante, associate professor and director of the Student Managed Investment Portfolio at the Lubin School, will supervise the M.B.A. students.

"We expect this interdisciplinary curriculum approach to be a tremendous benefit to our students," said Filante. "The experience gained by the students in our clinic will be extremely valuable when pur-

fosters the community of spirit and purpose that characterizes all great institutions of higher learning."

College meal cards good at seven merchants

Iona College said students will be able to use a portion of their meal cards off campus beginning with the fall semester. The college expects nearly \$1 million will be available for food purchases at seven participating merchants on North Avenue in New Rochelle.

"This is a very exciting initiative both for our students and the participating merchants," said James A. Ligouri, president. "We are confident that everyone will be delighted with the program. In addition, this is another opportunity for Iona to assist New Rochelle in strengthening the businesses along North Avenue."

Students will be able to use their meal cards at the A. No 1 Pizzeria, Avenue Deli, Beechmont Tavern, Cannone's Pizzeria, Leo's Deli, Mirage Diner and Picasso's Palate. Stephen Scieputra, co-owner of Picasso's Palate, plans to offer a less expensive menu to students using meal cards.

"It's a great idea and a wonderful benefit

for us and the students," said Steve Rooney, owner of the Beechmont Tavern.

Prior to the plan, students could only use their meal cards when the cafeteria was open. Now, students will be able to eat at a variety of places long after the cafeteria closes at 7 p.m. The meal cards will have two bar codes, one for on-campus dining and the other for North Avenue merchant purchases. Iona will supply each merchant with a card reader and telephone line to process the purchases.

Iona College is a private, co-educational institution in the tradition of American Catholic higher education. Founded in 1940 by the Congregation of Christian Brothers, Iona offers undergraduate degrees in liberal arts, science, and business administration, and Master of Arts, Master of Science and Master of Business Administration degrees and numerous postgraduate certificate programs.

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Information Sessions

Chinese immigrant mounts solo art exhibit

How does America "look" to an artist trained in traditional Chinese painting and art? What would result if he or she interpreted America in a multimedia artistic environment? Ping Xu, a Chinese immigrant studying fine art at The College of New Rochelle answers these questions with a solo exhibit called "Painting American" that features her oil paintings of landscapes

Lakes.TM) Lake views from various wineries overlooking beautiful Keuka Lake in the Finger Lakes region of New York state.

• "Going to California," Various paintings of northern San Diego, including Mission Bay, Pacific Beach and La Jolla.

• "Aloha." Two ocean paintings from the beautiful Hawaiian Island of Maui at Weilea Beach.