

THE BOSTON HERALD
BOSTON TRAVELER
Boston Massachusetts

December 12, 1934

Joseph P. Kennedy, Chairman,
Exchange and Securities Commission,
Washington, D.C.

Dear Joe:

I know you have plenty of things to bother about without having to concern yourself with matters outside your immediate jurisdiction, but I am writing this letter to you in the belief that you as well as I are genuinely interested in anything calculated to make general conditions better.

I am enclosing a letter which appeared in the Herald Mail Bag this morning from James L. Richards, whom I think you know well. I hope that you will see that it comes to the attention of the White House. Also I think the following information ought to be passed along with the clipping:

Mr. Richards told me that actually the Eastern Gas & Fuel Company is prepared to spend very substantial sums of money on plant enlargement and rehabilitation, but directors are hesitant because of their uncertainty as to what extent the government may interfere with their business.

I suppose if the Eastern Gas & Fuel Company is holding back spending money for capital goods there must be a lot of other utilities in various other parts of the country which are in the same position.

Do not bother to answer this letter.

With best wishes for a Merry Christmas and a Happy New Year,

Sincerely yours,
Edson B. Smith