

**AMERICAN INSTITUTE OF ACCOUNTANTS
135 CEDAR STREET, NEW YORK, N. Y.**

FOR RELEASE:

October 18, 1936 and thereafter

The annual meeting of the American Institute of Accountants opens tomorrow at the Baker Hotel, Dallas, with a registration of more than 600. Because of the nature of the addresses to be delivered and the probability that steps will be taken to give effect to the projected merger of the American Society of Certified Public Accountants and the Institute, this meeting has created greater interest in the profession than any other within recent times.

High lights of the program are an address by John G. Winant, former chairman of the Social Security Board, who will discuss social security legislation; an address by Henry H. Heimann, executive manager of the National Association of Credit Men, on current business conditions, and a discussion of present forms of financial statements by Leland Rex Robinson, consulting economist and lecturer at Columbia University.

The projected merger of the Institute and the American Society of Certified Public Accountants is the result of three years of negotiations between the two organizations. The American Society was founded in 1921, whereas the Institute will celebrate its fiftieth anniversary in 1937. A consolidation of the two will result in a single national organization of certified public accountants with an immediate membership of 4,500.

A majority of both organizations have now expressed themselves as being in favor of one national organization and a plan of merger has been adopted. Amendments to the Institute's by-laws necessary to effect the merger will be recommended for adoption at the meeting.

Mr. Winant's address is expected to be of particular interest to the accountancy profession as well as to all those affected by the social security law. Mr. Winant will deal with practical problems related to the administration of the act. In order that specific points of interest may be covered members of the Institute have supplied Mr. Winant, at his request, with questions to be discussed. He will speak on October 20th.

Dr. Robinson will deliver a paper entitled, "Are present forms of financial statements satisfactory?" Former assistant director of the Bureau of Foreign and Domestic Commerce and former American financial trade commissioner in London, Dr. Robinson is a recognized authority on economics and finance and has made a particular study of information for investors. He will speak on October 22nd.

Mr. Heimann, on October 20th, will discuss the trend of business in a paper entitled, "Will we ever learn?"

Other addresses will include "Tax management under the revenue act of 1936", by Norman L. McLaren, of San Francisco, vice-president of the Institute, on October 22nd; and "Advantages and disadvantages of consolidated statements", by Victor H. Stempf, certified public accountant of New York, on October 20th.

In a round-table session on October 21st, C. Aubrey Smith, professor of accounting at the University of Texas, will discuss "Securities and Exchange Commission forms and regulations relating to accounting". Carman G. Blough, chief accountant of the Commission, will participate.

In conjunction with the Institute's meeting, there will be held meetings of the Advisory Council of Presidents of State Societies of Certified Public Accountants and of the Association of Certified Public Accountant Examiners.

Robert H. Montgomery, president of the Institute, has been nominated for re-election. Charles F. Rittenhouse of Boston and Edwin H. Wagner of St. Louis have been nominated as vice-presidents. Arthur W. Teele of New York is the nominee for treasurer.

Arrangements for the meeting are in the hands of a committee composed of Albert G. Moss, of Dallas, chairman, C. F. Milledge, of Houston, and Frank L. Wilcox, of Waco.

(Attached is a condensed program of the meeting)

Condensed Program of Annual Meeting
Dallas, October 19-22, 1936

Monday, October 19th

- All day. Registration.
- 10:00 A.M. Meeting of Council (executive session).
- 2:00 P.M. Meeting of Advisory Council of State Society Presidents.
- 6:00 P.M. Before-dinner party.
- 8:00 P.M. Meeting of representatives of state accountancy boards.
(Open session. Maurice E. Peloubet, chairman of the American Institute of Accountants' board of examiners, and E. E. Leffler, president of the Association of Certified Public Accountant Examiners, will preside jointly.)
Address by J. L. Goggans, of Dallas, representing the National Conference of Bar Examiners, followed by discussion.

Tuesday, October 20th

- 9:30 A.M. General session (Robert H. Montgomery, president of the Institute, will preside).
Invocation.
Welcome to representatives of foreign societies.
Response, representative of Dominion Association of Chartered Accountants.
Response, representative of Institute of Certified Public Accountants of Mexico.
President's address.
Annual reports.
- 11:00 A.M. Address: "Will we ever learn?" by Henry H. Heimann, executive manager, National Association of Credit Men.
- 12:30 P.M. Luncheon for men.
- 2:00 P.M. Address: "Social security laws", by John G. Winant, former chairman, Social Security Board.
- 3:30 P.M. Address: "Advantages and disadvantages of consolidated statements," by Victor H. Stempf, of New York.
- 7:00 P.M. Dinner dance.