

August 9, 1938

Mr. Walter I. Bean
Executive Vice President
The Cleveland Chamber of Commerce
Cleveland, Ohio

Dear Mr. Bean:

Thank you very much for your kind comments on my talk before your committee on banking and investment banking and for your expression of cooperation.

As to your suggestion that we consider establishing a regional office in Cleveland, this is a matter which we have had under serious consideration for some time. While we are not yet quite prepared to announce our plans in this respect, you may be sure that the advantages of Cleveland as a regional center are being carefully explored.

Yours faithfully,

William O. Douglas
Chairman

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