

FROM: William O. Douglas

BUREAU: Securities & Exchange Commission

CHG. APPROPRIATION: Above
Day Letter

Washington, D.C.
September, 23, 1938

Robert M. Hutchins, Pres.
Chicago University
Chicago, Illinois.

THE ANSWER IS THAT YOU MUST BY ALL MEANS ACCEPT AND THE
REASON IS NOT ONLY THAT ACCEPTANCE WILL PERMIT ME TO SEE YOU
MORE OFTEN BUT ALSO THAT YOU NEED A GOOD FIGHT ONCE IN A
WHILE TO KEEP YOU IN TRIM

WILLIAM O. DOUGLAS