

October 24, 1938.

Memorandum to: Thomas Blaisdell

From: Chairman Douglas

I have today indicated to the Monopoly Committee that there was so far as I know no reason why the SEC could not put on all of its proxy hearings between now and January 1.

I also indicated that I would like to set aside the first week or two in January for hearings on certain aspects of the insurance company investigation.

I think that so far as the C & O hearing goes, it could be put on in not more than two days and I think the balance of our proxy stuff should not take more than a week. I merely indicate how I rate it in importance.

As to the insurance company hearing the first two weeks in January, that should of course be only an opening gun. So far as I am concerned, select any phase of it that seems to be of interest. But it is my personal view that the first installment should deal with certain phases of management.

It is important that we adhere to this schedule in view of the fact that we are going to be asking Congress soon after it convenes for at least \$2,000,000 to supplement the budget of the Monopoly Study.

Would you kindly arrange to adhere to this schedule and make dead certain that our first appearance in public on these matters is a ten strike?