

December 19, 1938.

James J. Caffrey, Regional Administrator,  
Securities & Exchange Commission,  
120 Broadway,  
New York, New York.

Dear Mr. Caffrey:

Mr. Douglas asked me to send you the enclosed  
letter, dated December 16, 1938, addressed to Mr. Sheridan  
from Ray Karr in the Seattle Office, concerning Mr. Karr's  
interview with John E. Hallinger in connection with the  
McKesson & Robbins case.

Very truly yours,

Edith Waters,  
Secretary to Chairman Douglas.

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