

Emil Schram, Esquire  
President  
New York Stock Exchange  
Eleven Wall Street  
New York, New York

Dear Mr. Schram:

I acknowledge receipt of your letter of October 10, 1942 regarding the suggested changes in the Commission's proxy rules.

We shall give careful consideration to the views which you express on behalf of the New York Stock Exchange.

Sincerely yours,

Ganson Purcell  
Chairman

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