

TELEGRAPH SERVICE IS A NECESSITY  
NOT A LUXURY

YET TELEGRAPH USERS PAY A  
**15% FEDERAL EXCISE TAX**

THIS TAX ON AN ESSENTIAL PUBLIC  
SERVICE SHOULD BE REPEALED

# WESTERN UNION

W. P. MARSHALL, PRESIDENT

FX-1201

VT

SYMBOLS	
DL=	Day Letter
NL=	Night Letter -
LT=	Int'l Letter Telegram
VLT=	Int'l Victory Ltr.

Time of receipt in the case of telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

LDC052 RG PD

FAX WASHINGTON DC JAN 27 322P

WALLACE H FULTON, EXECUTIVE DIRECTOR

NATIONAL ASSN OF SECURITIES DEALERS INC 1625 K ST NORTHWEST  
WASHDC

BILLS TO AMEND SECURITIES LAWS WERE INTRODUCED IN SENATE AND HOUSE OF REPRESENTATIVES TODAY HEARINGS BEFORE SENATE BANKING AND CURRENCY COMMITTEE WILL COMMENCE WEDNESDAY FEBRUARY 3 1954 AT TEN A M AND CONTINUE THROUGH THURSDAY AND FRIDAY FEBRUARY 4 AND 5 1954 TO THE EXTENT TIME IS NECESSARY PERSONS DESIRING TO TESTIFY SHOULD NOTIFY IRA DIXON CLERK OF THE SENATE BANKING AND CURRENCY COMMITTEE AS SOON

*Handwritten notes:*  
 Roy Doolittle  
 Clem Evans  
 Blake 9a  
 Geo Newton - no  
 Frank Hunter - no  
 Charma Bickel - Wisc

*Vertical handwritten notes:*  
 Financial 6-2600 -  
 Reg. & Park 2-0476

CLASS OF SERVICE

This is a full-rate  
telegram or Cable-  
gram unless its de-  
ferred character is in-  
dicated by a suitable  
symbol above or pre-  
ceding the address.

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W. R. MARSHALL, PRESIDENT

SYMBOLS

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gram

ory Ltr.

The filing time shown in the date line on telegrams and day letters is STANDARD TIME at point of origin. Time of receipt is STANDARD TIME at point of destination

LDC052 RG PD (SHEET TWO)

POSSIBLE AND ARE REQUESTED TO KEEP THEIR STATEMENTS CONCISE

RALPH H DEMMLER CHAIRMAN SECURITIES AND EXCHANGE COMMISSION

334P.