

June 29, 1965

The President
The White House
Washington, D. C.

Dear Mr. President:

Results of the 1965 Census of Shareowners reveal that an estimated 20 million individuals, living in all 50 states and representing all age, income, and occupational groups, now own shares in America's publicly owned corporations. This is an increase of 18% since 1962.

Significantly, this growth occurred during a period when despite generally favorable economic conditions, investor confidence in the future was repeatedly challenged. It thus provides evidence that shareownership is an integral part of the financial programs of thoughtful American families.

Copies of the Census Report, "Shareownership USA," and a geographic supplement which provides data on shareownership in each of the 50 states are enclosed. We hope that you will find this material informative and useful.

Sincerely yours.

(signed) G. Keith Funston

Enclosures (2)
EFH/ra