

For RELEASE Thursday, December 29, 1966

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C.

Chairman Manuel F. Cohen of the Securities and Exchange Commission today announced that, effective December 31, 1966, the Commission's St. Paul Branch Office, which was established to serve as an investigative arm of the Commission's Chicago Regional Office, will be discontinued.

The closing of the St. Paul office will not have any adverse effect on the conduct of investigations in the St. Paul-Minneapolis area. In accordance with current practice, Thomas B. Hart, Regional Administrator, and his staff in the Chicago Regional Office will continue to be available to render advice and assistance to corporate officials, attorneys and others in that area. The address of the Chicago Regional Office is 1708 U. S. Courthouse and Federal Office Bldg., 219 South Dearborn Street, Chicago, Illinois 60604. Telephone Area Code 312, 535-6390.

For the past several years, James M. Klees has been "Attorney-in-Charge" of the St. Paul office and was assisted by one professional and one clerical employee. All three are retiring at the end of this year.