

MEMORANDUM

EXECUTIVE

7/2/15

THE WHITE HOUSE
WASHINGTON

ACTION

April 13, 1970

MEMORANDUM FOR THE PRESIDENT

The term of Hugh F. Owens^X, Democrat, as a commissioner of the SEC expires on June 5. As we already have three Republicans on this five-man commission, we are prohibited by statute from appointing another Republican.

Owens is a protege of Carl Albert^X. Bill Timmons has discussed this with Albert who says he would consider it "a close personal favor" if Owens is reappointed. Chairman Hamer^X Budge would also like to have Owens reappointed as he has been most cooperative with the Chairman.

I recommend that Hugh Owens be reappointed to the SEC. This recommendation is supported by Mr. Harlow.

Peter  Hennigan

Approve h Disapprove _____