

September 24, 1975

Dear Al:

Thank you for your letter of September 19 and for the materials. I will read your speeches with great interest.

I enjoyed meeting with you last week and look forward to establishing a good working relationship and friendship. Please keep in touch.

Sincerely,

Wayne H. Valis
Staff Assistant to the President

Mr. A. A. Sommer, Jr.
Commissioner
Securities and Exchange Commission
500 North Capitol Street
Washington, D.C. 20549