

Reynolds Securities Inc.

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Item

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September 7, 1976

Mr. Al Ullman
U.S. House of Representatives
Washington, D.C.

Dear Mr. Ullman:

Being in close daily contact with securities investors, we feel that failure to retain the six month long-term capital gains provision in HR 10612 will result in a major setback-- for the investing public, for American capitalism, and certainly for the securities industry.

We urge you to vote to retain the six month long-term capital gains provision in HR 10612.

Best regards,

O. Wayne Koger

O. Wayne Koger

John F. McLaughlin

John F. McLaughlin

James O. Mitchell

James O. Mitchell

WK/ph