



EMBASSY OF THE  
UNITED STATES OF AMERICA

Bern, Switzerland  
May 2, 1978

CHAIRMAN'S OFFICE  
RECEIVED

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The Honorable  
Harold M. Williams  
Chairman  
Securities & Exchange Commission  
500 N. Capitol Street  
Washington, D. C. 20549

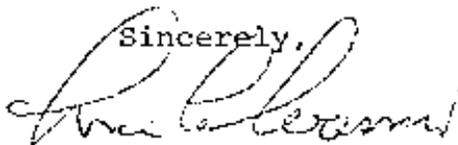
Dear Chairman Williams:

It was a real pleasure to have your fellow-member of the Securities Exchange Commission, Irving Pollack and his wife, Shirley, visit the Embassy last month.

I really believe that Mr. Pollack did an outstanding job in establishing better rapport and communication between the government, the stockbrokers, the bankers of Switzerland and the Securities Exchange Commission. Since his visit several have called me saying that never before had they understood as well as now the problems and the basic policy of SEC and that they were very much reassured. I think Mr. Pollack helped re-establish a feeling of confidence in the official and in the financial community of Switzerland towards investments in the United States and towards the U.S. regulatory policies. He handled himself as a super diplomat and was extremely patient and understanding in explaining the many questions that he was asked.

I want to thank you for making it possible for the Commissioner to visit with us and I hope that you will honor us with a visit sometime in the not too distant future. The Embassy is at your service and is always available to cooperate with you, the Commission and the staff.

With best personal regards,

Sincerely,  
  
Marvin L. Warner  
Ambassador

cc: Mr. Irving Pollack