



DEPUTY ASSISTANT SECRETARY

DEPARTMENT OF THE TREASURY
WASHINGTON, D.C. 20220

EXECUTIVE
FG 1-1 Miller, Arnold
FG 12
FG 249
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DEC 28 1978

Dear Arnie:

I have enclosed a list of the Conrail directors and their affiliations.

Bill Greenough is coming to see you at 10 a.m. on January 3, 1979. He views himself as more of an economist than an SEC type, in spite of his role as a public director of the New York Stock Exchange. I told him that what the SEC really needed was a person who understood the capital markets and the SEC's role in the capital-raising process, which he characterized as "hitting under the belt". I sense he could be persuaded.

With best regards.

Sincerely yours,

Stephen J. Friedman

Mr. Arnold Miller, Director
Office of Presidential Personnel
The White House
Washington, DC 20500

Consolidated Rail Corporation