

EXECUTIVE

April 28, 1980

To Steve Friedman

Your leadership of the Administration's Regulation Q task force and your understanding of the needs of a modern financial services industry played a major role in making the Depository Institutions Deregulation and Monetary Act of 1980 possible. You served in the Treasury Department with great distinction, and I am delighted by your decision to re-enter public service.

In appreciation of your efforts toward the passage of H.R. 4986, I want you to have the enclosed copy of the bill and a pen commemorating my signing of this landmark financial reform legislation. Please accept the pen and bill along with my personal thanks.

Sincerely,

JIMMY CARTER

Mr. Stephen Friedman  
Commissioner  
Securities and Exchange Commission  
500 N. Capitol Street, Room 718  
Washington, D.C. 20549