THE WHITE HOUSE

WASHINGTON

February 23, 1983

MEMORANDUM FOR ROGER PORTER

SHANNON FAIRBANKS

FROM: FRED F. FIELDING

COUNSEL TO THE PRESIDENT

SUBJECT: Issue Coordination Between

the SEC and OPD

With respect to the propriety of staff from the Office of Policy Development meeting with representatives of the Securities and Exchange Commission to discuss broad regulatory policy initiatives, I have attached a copy of a memorandum of July 13, 1981, to the White House staff which addresses, in part, the standards of conduct applicable to contact with independent regulatory agencies. As this is a subject upon which we must be particularly circumspect, I would recommend that you seek advance clearance from this office should similar situations arise in the future.

Should you have any questions on this matter or additional information which we should be aware of in light of the constraints set forth in the attached memorandum, I would urge you to contact this office.

Thank you.

Attachment

FFF:HPG:aw 2/23/83

cc: FFFielding HPGoldfield

Subj. Chron