



*Bob Platkin*

OFFICE OF THE VICE PRESIDENT

WASHINGTON

June 17, 1983

Mr. Neal Soss  
Special Assistant to the Chairman  
Board of Governors of the  
Federal Reserve System  
20th & C Streets, N.W., Room 2048  
Washington, D.C. 20551

Dear Neal:

Enclosed is a letter from the NASD which proposes a seemingly very sensible simplification of the list of margin eligible stocks. Instead of developing a list de novo, with long delays between issuances, the Fed could simply incorporate all NASDAQ eligible stocks by reference, as are all listed stocks today. The Fed could, obviously, periodically publish a list of additional margin eligible stocks.

I would appreciate it if you could have someone review this proposal and give me a 1-2 page memo setting forth its pros and cons. This system could be simple, easy to apply and updated daily, which are significant advantages.

Sincerely,

Richard C. Breeden  
Deputy Counsel to the  
Vice President

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