August 3, 1983

Apt. 319 11700 Old Columbia Pike Silver Spring, Md. 20904

Commissioner John R. Evans U.S. Securities & Exchange Commission Washington, D.C. 20549

Dear Commissioner:

I have been following with great chagrin and sadness the news that your tenure as a Member of the Commission is about to come to a close since you have not been named by the President for reappointment to another term of office.

During my 37 years with the SEC until I retired in 1973, I had working relationships with a great many Commissioners with varied philosophies and approaches to administration and enforcement of the Federal securities laws. In our relatively brief association, I found your dedication and firmness of purpose in protecting the investing public and in assuring fair and orderly securities markets to have been of the highest order.

As you leave the SEC you can be justifiably proud of the many significant and major contributions you made to carrying out the agency's most important objectives, and I know that your services will be most sorely missed.

I want to wish you the best and every success in your future undertakings, and to let you know that our association at the SEC was one of the most pleasant and rewarding ones I experienced in the 37 years I spent with the agency.

Sincerely, Jaky Black