

MEMORANDUM

January 30, 1985

TO : Dan Goelzer  
Elisse Walter

FROM : Cecile Srodes *Cecile*

RE : Letter from Congressman Wirth on municipal and  
government securities markets

As you are aware, we have received the attached letter from Congressman Wirth regarding our reply to his and Chairman Dingell's letter on the municipal and government securities markets. For your convenience, the series of correspondence on this matter between the Commission and Dingell and Wirth is attached. Following receipt of the most recent letter, Chairman Shad called Congressman Wirth and indicated that we would provide more specific responses to the questions raised.

I have been charged with corrdinating the response to Wirth's letter, and would like to have a draft reply by February 15. The Chairman has asked for input from John Fedders, John Huber, and Rick Ketchum, and I have asked them to give you their suggestions by February 8 (see attached memorandum).

I would point out that, to the extent the questions raised by Wirth and Dingell are not answered before our authorization and oversight hearing (probably in early March), they will very likely be raised again at that time and, in the context of a hearing, could go far beyond what was raised in the letter.

Attachment

cc: Linda Quinn ✓  
David Martin ✓