

GOVERNOR JOHN H. SUNUNU, Chairman GOVERNOR MARIO M. CUOMO, Vice-Chairman

ANNE D. STUBBS, Executive Director

MEMORANDUH

TO:

TOM NEWBIG

FROM:

MICHAEL SULLIVAN MS

RE:

INFRASTRUCTURE ROUNDTABLES

DATE:

MAY 2, 1985

The Coalition of Northeastern Governors (CONEG) is sponsoring a series of Roundtables to discuss innovative infrastructure financing techniques and recent developments in local, state, and federal infrastructure programs.

Over the next six months, we will bring together a select group of leading state, federal and private-sector experts to examine financing issues associated with water supply and water quality, solid waste management and resource recovery, and highway and rail transportation. We believe these timely discussions can assist the states, the Congress and the Administration in understanding and meeting the nation's critical infrastructure needs.

Our first session, "Financing in the Future", will examine a number of cross-cutting financing issues, such as the impact of various tax reform proposals on infrastructure financing and recent efforts to encourage private-sector financing. Legislative proposals for a National Infrastructure Fund and the Treasury Department's effort to redefine public purpose industrial development bonds will be discussed for their implications on the ability of states and the federal government to provide stable, long-term financing options.

The first Roundtable has been tentatively scheduled for Friday, May 24th from 10:00 a.m. to 1:00 p.m. For your information, a preliminary agenda has been attached. Any suggestions you might have about your availability or the subject matter would be greatly appreciated.

Attachment

CONEG ROUNDTABLES ON INFRASTRUCTURE

"FINANCING IN THE FUTURE"

May 24, 1985
Room 211, 400 North Capitol Street, N.W.

10:00 a.m. -- Federal Initiatives

Panelists: Sante Esposito, Counsel, Budget Law and Economic Issues, House Public Works Committee (Invited)

Jack Bickley, U.S. Army Corps of Engineers, National Council on Public Works Improvement (Invited)

Bill Hoagland, Senior Analyst, Physical Resources Group, Senate Budget Committee (Invited)

Discussion

10:45 a.m. -- Innovative State, Local, and Private-Sector Actions

Panelists: Joseph Giglio, Chairman, Senate Budget Committee, Private Sector Advisory Panel on Infrastructure Financing (Invited)

> John Petersen, Director, Government Finance Research Center, Municipal Finance Officers Association (Invited)

Harvey Haack, Deputy Secretary, Pennsylvania Department of Transportation (invited)

Discussion

11:30 a.m. -- Impact of Tax Reform Proposals

Panelists: Tom Cochran, Vice-President, Public Finance, Shearson/American Express (Invited)

> Tom Newbig, Office of Tax Analysis, U.S. Treasury Department (Invited)

Gina Despres, Counsel to Senator Bill Bradley (Invited)

Discussion

12:15 -- Wrap-Up

12:30 -- Lunch