



OFFICE OF  
THE CHAIRMAN

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

122-2

October 27, 1986

The Honorable Newt Gingrich  
U.S. House of Representatives  
1005 Longworth House Office Building  
Washington, D.C. 20515

Dear Congressman Gingrich:

Thank you for your letter of October 14, 1986 addressed to Chairman Shad suggesting that the Commission hold public hearings on the New York Stock Exchange's recent proposal to amend its "one share, one vote" listing standard. On October 16th, the Commission discussed this issue at an open meeting and decided to hold two days of public hearings at a date to be announced later.

The enclosed Commission release explains in detail the New York Stock Exchange's proposal, solicits public comment, and discusses the planned public hearings. The Commission would be pleased to receive your comments or those of your constituents.

Please let me know if you would like additional information or if I can be of further assistance.

Sincerely yours,

*Cecile Srodes*

Cecile Srodes  
Director of Legislative Affairs

Enclosure