

United Jewish Appeal-Federation of Jewish Philanthropies of New York, Inc.
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September 16, 1987

Ernest W. Michel
Executive Vice President

The Honorable Morris E. Lasker
Federal District Court
Southern District of New York
U.S. Court House
Foley Square
New York, N.Y. 10007

Your Honor:

It is my privilege to write to you on behalf of Ivan F. Boesky.

In my capacity as Executive Vice President of the United Jewish Appeal-Federation of Jewish Philanthropies of New York, I have known Mr. Boesky for approximately ten years. I met him originally when he was simply a contributor to our Campaign -- just like thousands of others who make an annual contribution to our organization without assuming any participatory role in our activities. When I first met him, I was impressed by his almost fierce pride in his Judaism and in his desire to assume an active role in our organization.

Mr. Boesky subsequently became involved in our Wall Street Division and worked himself up through the ranks from serving on the Wall Street Executive Committee, to Wall Street Dinner Chairman, to Wall Street Chairman and, eventually, as overall General Chairman of the New York UJA-Federation Campaign, the highest lay-leadership position in our community. As General Chairman, Mr. Boesky chaired monthly meetings of our Campaign Steering Committee, served in an official capacity on our Board of Directors, convened city-wide leadership meetings, addressed numerous functions throughout the Greater New York area, solicited others for contributions, and always was available to me and the other leaders of UJA-Federation whenever his thinking and input were needed.

During the two years he served a General Chairman, I had an opportunity to see him in action as a philanthropist and an individual who not only gave generously of his money but also of his time, energy, and talents.

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I did not discuss with Mr. Boesky at any time his business activities. I can only share with you my perceptions of him as a knowledgeable, committed, fair-minded, and deeply concerned New York Jewish communal leader.

I hope you will consider these comments in the spirit in which they are written as you consider your decision on Ivan Boesky.

Respectfully yours,

Ernest Michel

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