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July 6, 1989

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CONFIDENTIAL

Mr. Richard C. Breeden
Assistant to the President for
Issues Analysis
The White House
Washington, D.C. 20500

Dear Richard:

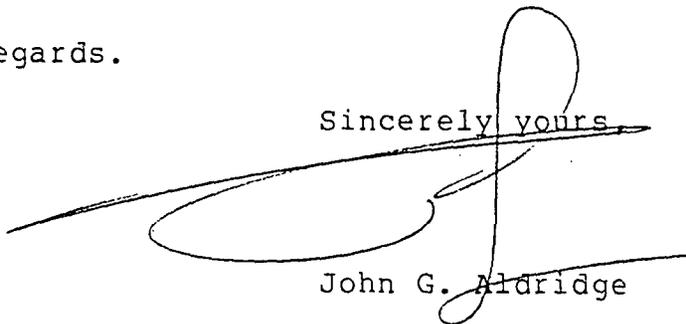
In accordance with your request some months ago, I have prepared and enclose herewith a paper outlining my thoughts and recommendations regarding thrift industry asset resolution. I regret that the pressures of my practice prevented me from getting this to you earlier, but I hope that you will find it helpful as you finalize RTC and the national resolution program.

Richard, because I have set forth in this paper my experiences over the past four years with the regulatory resolution process, and because of my active involvement in the resolution process nationwide, I must ask that this paper be for your internal use only and that it not be copied or distributed without my prior written consent. For your information, the only other copy outside of my office is one which I forwarded to Boyden for his information and review.

After you have had time to read and absorb the matters which I outline in the paper, please feel free to give me a call if you have any questions or suggestions, or if I can be of further assistance.

Best regards.

Sincerely yours,



John G. Aldridge

JGA/hh
Enclosure
cc: C. Boyden Gray, Esquire

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