

THE WHITE HOUSE
WASHINGTON

7.17.01
THE PRESIDENT HAS SEEN

July 17, 2001

MEMORANDUM FOR THE PRESIDENT

FROM: CLAY JOHNSON III

SUBJECT: Personnel Selection

Andy Card and I recommend you approve the below listed changes in term and vice for the following individual:

Harvey Pitt of North Carolina, to be Commissioner of the Securities and Exchange Commission for the remainder of a term expiring 6/05/02 and an additional five year term expiring 6/05/07, and upon confirmation designate Chairman, vice Paul R. Carey.

You previously approved Mr. Pitt for this position on May 4, 2001 and May 23, 2001 for different terms and vices. Mr. Pitt was nominated to the Senate on July 10, 2001 for the remainder of a five-year term expiring 6/05/05. Upon your approval, a withdrawal of his current nomination, along with a nomination for this position will be forwarded to the Senate.

APPROVE: _____ DISAPPROVE: _____