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SBCHS - Executive Director *[Handwritten signature]*

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# SECURITIES AND EXCHANGE COMMISSION HISTORICAL SOCIETY

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To: Members of the Board of Trustees

From: Carla L. Rosati, Executive Director *(CARL)*

Date: October 31, 2001

Subject: October 2001 Update Report

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### Membership

- The Society currently has 244 members for 2002.
- A membership appeal was sent to members of the Federal Bar Association Securities Law Committee.
- Follow-up membership appeal letters to members who joined in 2000 and who have not yet renewed have been drafted for mailing in November. A draft electronic solicitation of SEC staff members has been prepared.
- A request was submitted to the AICPA for the membership-information brochure to be included in the tote bag or at the registration table at its SEC conference in Washington in December.

### Development

- The Society received a \$5,000 grant from Sullivan & Cromwell and a \$1,000 grant from Debevoise & Plimpton.
- A proposal to the Federal Bar Association Securities Law Committee, requesting a grant of \$30,000 for the oral histories program for 2001-02, has been prepared for submission on November 1<sup>st</sup>.

### Oral Histories

- Richard Phillips conducted an oral histories interview with A.A. Sommer, Jr. on October 1<sup>st</sup>.
- The Society hosted a Roundtable interview of some of the officials of the 1963 SEC Special Study on October 4<sup>th</sup>. The participants included Milton Cohen, director of the study; Ralph Saul, associate director of the study; Robert Birnbaum, Meyer Eisenberg, Norman Poser, Eugene Rotberg, Fred Siesel, David Silver and Stanley Sporkin. The moderators for the interview were Brandon Becker and Irving Pollack.
- The Oral Histories Committee has begun planning for a second Roundtable interview – focusing on integration – for March 2002.

### Communications

- The transportable display, featuring visuals from the SEC archives and private collections, has been completed. It will be exhibited for the first time at the Securities Industry Association annual meeting on November 7-9, and then at the Major Issues Conference on November 14-15.
- PLI has agreed to the exhibition of the display at the "SEC Speaks" conference in Washington in February 2002.
- The U.S. Securities and Exchange Commission has agreed to put a link on its Web site to ours.

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*Finances*

- The October financial statement is enclosed. Please note that the proposed \$35,000 profit from the major issues conference has been eliminated. An additional \$35,000 has been added to the unrestricted gifts goal, now bringing it to \$185,000.
- Clifton Gunderson has been selected to prepare the 2000 and 2001 audit for the Society, and the 2001 tax return.