For Release in MORNING Newspapers of Saturday July 23, 1938

SECURITIES AND EXCHANGE COMMISSION
Washington

SECURITIES EXCHANGE ACT OF 1934
Release No. 1801

The Securities and Exchange Commission has been informed that Mr. B. Howell Griswold, Jr., Chairman of the Investment Bankers Conference, Inc., has appointed a special committee to consult with the Commission's staff and to advise the Commission with regard to the various problems involved in the program of over-the-counter regulation involved in the amendments to the Securities Exchange Act of 1934 contained in the Maloney Act. The committee was formed at the suggestion of the Commission. The members of the committee are as follows:

NEW YORK		
Frank Dunne	Dunne & Co.	New York, N. Y.
Nevil Ford	The First Boston Corp.	New York, N. Y.
Hugh Knowlton	Kuhn, Loeb & Co.	New York, N. Y.
Henry L. Rosenfeld, Jr.	Salomon Bros. & Hutzler	New York, N. Y.
George S. Stevenson	Putnam & Co.	Hartford, Conn.
NEW ENGLAND		
Albert P. Everts	Paine, Webber & Co.	Boston, Mass.
Orrin G. Wood	Estabrook & Co.	Boston, Mass.
CENTRAL STATES		
John W. Clarke	John W. Clarke, Inc.	Chicago, Ill.
Joseph T. Johnson	The Milwaukee Company	Milwaukee, Wis.
OHIO VALLEY		
Edward H. Hilliard	J. J. B. Hilliard & Son	Louisville, Ky.
CENTRAL NORTHWEST		
W. Hubert Kennedy	Wells-Dickey Co.	Minneapolis, Minn.
SOUTHERN		
Brownlee O. Currey	Equitable Securities Corp.	Nashville, Tenn.
Edward K. Dunn	Robert Garrett & Sons	Baltimore, Md.
Lamartine V. Lamar	Lamar, Kingston & Labouisse	New Orleans, La.
TEXAS		
A. W. Snyder	A. W. Snyder & Co.	Houston, Texas
PACIFIC COAST		
George W. Davis	Davis, Skaggs & Co.	San Francisco, Cal.
Theodore E. Hammond	William R. Staats Co.	Los Angeles, Cal.
~~Robert H. Moulton~~	R. H. Moulton & Co.	Los Angeles, Cal.
Frank Weeden	Weeden & Company	San Francisco, Cal.
PACIFIC NORTHWEST		
Sherman Ellsworth	Wm. P. Harper & Son & Co.	Seattle, Wash.
Frank C. Paine	Paine-Rice & Company	Spokane, Wash.

The following have been appointed an Executive Committee of this committee: Messrs, John W. Clarke, Nevil Ford, Joseph T. Johnson, Henry L. Rosenfeld, Jr., George S. Stevenson and Frank Weeden.

Mr. Nevil Ford of New York has been designated as Chairman of both committees.