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PHILADELPHIA

April 27, 1945.

Honorable Jonathan Daniels
Secretary to the President
The White House
Washington, D. C.

Dear Mr. Daniels:

I enclose a copy of some suggested material for use by the President at his next press conference in commenting on the Ten Year Survey of this Commission's activities. This is in response to your request made in our conversation yesterday after the President had asked me to see you and prepare some remarks for him to make. The Report and Survey was submitted to Congress today.

When I tried to get everything into fifty to one hundred words as you suggested, I found it difficult - even impossible. The enclosure should constitute, however, a distinct improvement as to length over the material that I left with you yesterday.

In connection with these suggestions I want to repeat that the financial community is generally of the impression that there will be a relaxation of the administration of the securities legislation under the present administration. In fact, shortly after leaving your office I was told by a well-informed analyst of public utilities securities that the financial centers all over the country were filled with bullish talk on utility holding company securities for this same reason.

Sincerely yours

Ganson Purcell
Chairman