Note: release not issued_

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U. S. Securities and Exchange Commission
Washington, D.C. 20549 (202) 272-2650

News Release

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David S. Ruder, Chairman of the Securities and Exchange Commission, has announced his intention to cooperate fully with the Working Group on Financial Markets, established today by President Reagan. The Working Group will be composed of the Secretary of Treasury, the Chairman of the Federal Reserve Board, the Chairman of the Securities and Exchange Commission and the Chairman of the Commodity Futures Trading Commission.

Chairman Ruder stated that: "The Securities and Exchange Commission has been actively cooperating with the securities and futures self-regulatory organizations, the Commodity Futures Trading Commission, and the Federal Reserve Board since the October market break to develop appropriate market and regulatory reforms. I welcome the formation of the Working Group as a constructive approach to ensuring that this cooperation continues. By identifying promptly those issues on which consensus can be reached, the Working Group will further the process of developing meaningful responses to the market break. I look forward to participating in this Group."

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