



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

(202) 755-4846



For IMMEDIATE RELEASE

Thursday, October 24, 1974

74-7

The Securities and Exchange Commission today announced the names of the persons who will be participating in its panel discussion concerning the relationships between institutional money managers and the securities industry. The conference will be held on Tuesday, October 29, 1974, in Room 2123 of the Rayburn House Office Building, South Capitol Street and Independence Avenue, S.W., Washington, D. C. It is anticipated that, following discussions among the panelists and the Commission, other persons attending the conference will be afforded an opportunity to comment on the matters discussed by the panelists.

The names and affiliations of the panelists are:

Harold E. Bigler, Jr., Vice President
Connecticut General Life Insurance Co.

John C. Bogle, President
The Wellington Group of Investment Companies

John L. Casey, Senior Vice President - Law
Scudder, Stevens & Clark

Dexter D. Earle, First Vice President
Bankers Trust Co., N.Y.

Meyer Eisenberg, Partner
Lawler, Sterling & Kent

Dakin B. Ferris, Executive Vice President - Marketing
Merrill Lynch, Pierce, Fenner & Smith, Inc.

Donald M. Feuerstein, General Partner
Salomon Brothers

Robert W. Fischer, Chief Executive Officer
Dain, Kalman & Quail

Caleb F. Gates, Jr., Vice President, Treasurer & Officer
Head, Trust Investment Division
First of Denver

Raymond C. L. Greer, Jr., President
Duff & Phelps, Inc.
Duff, Anderson & Clark, Inc.

Douglas Heidohrn, Vice President
Trust Investment Division, Bank of America

J. Gordon Henry, Trust Counsel
Northern Trust Co.

Donald B. Marron, President
Mitchell, Hutchins, Inc.

Richard M. Meyer, Partner
Pomerantz, Levy, Haudek & Block

Robert H. Mundheim, Professor of Law
Director, Center for Study of Financial Institutions
University of Pennsylvania

Richard Reilly
American Bar Association
Subcommittee on Investment Company Act of 1940
Fidelity Management Co.

Robert E. Riley, President
Putnam Companies

Richard A. Stark, Partner
Milbank, Tweed, Hadley & McCloy

According to the Commission's previously announced agenda, the panelists are expected to discuss the following broad topics:

First, the participants will be invited to explore current practices with respect to the providing or furnishing of investment-related services, such as research and execution, and their relationship to legal, regulatory and business management considerations.

With the discussion as a background, more importantly the panelists will be asked to consider whether anticipated changes, such as the elimination of fixed commission rates on exchange transactions, will necessitate changes in the manner of providing and paying for investment-related services.

Finally, the panelists will discuss whether governmental action may and should be taken to alleviate any existing or prospective problems.
