



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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PRESS ADVISORY -- EDITORS NOTE

The Report of the Advisory Committee on Corporate Disclosure will be presented to the Commission at an open meeting on Thursday, November 3. The meeting will be held in the Commission Meeting Room, room 812, at the Commission's headquarters, 500 North Capitol Street. It is scheduled to begin at 10 a.m. and the Advisory Committee Report, the last item on the agenda, should come up between 11 and 11:30 a.m. A 43-page digest of the Report will be available to reporters at the time of the presentation to the Commission although the entire, 600-page report will not be available for several weeks. Advisory Committee Chairman A.A. Sommer, Jr. will meet with reporters immediately following the meeting, in the Commission Meeting Room, to discuss the Report and answer questions regarding it.

The Advisory Committee was originally appointed in January, 1975, and charged with examining the entire system of corporate disclosure administered by the SEC and recommending any changes the Commission can make that would improve the system. The Report to be presented Thursday is the result of the Committee's 18-month study.