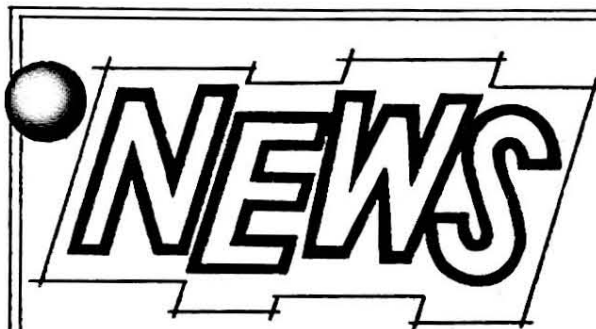




SECURITIES AND EXCHANGE COMMISSION

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FOR IMMEDIATE RELEASE: Monday, June 5

78-15

COMMISSIONER ROBERTA KARMEL NAMED ONE OF LADIES' HOME JOURNAL'S WOMAN OF THE YEAR

Commissioner Roberta Karmel has been named one of 10 "Women of the Year 1978" by Ladies' Home Journal magazine. The Journal says of Mrs. Karmel:

"Mrs. Karmel is working proof of women's ability to be movers and shakers in an area of decision-making and control that has historically been closed to them."

The contest, now in its sixth year, honors women of achievement. The 10 recipients are first narrowed down by Journal readers who vote on a list of candidates submitted by many sources. Final selection is made by a panel of 12 women leaders.

The theme of the contest this year was "New Frontiers of Achievement" and other recipients include First Lady Rosalynn Carter and Secretary of Commerce Juanita Kreps. Mrs. Karmel, who is the first woman appointed to the SEC, was named winner for the "Business Leadership" category. She is among the contest winners who, as the Journal states: "combine active family lives with their careers: fulfilling roles as wives, mothers, women, persons."

The 10 Women of the Year will receive their awards at the Loews L'Enfant Plaza Hotel in Washington, D.C. on June 13th.