NEWS

SECURITIES AND EXCHANGE COMMISSION
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PRESS ADVISORY

Chairman Harold M. Williams will testify at a hearing held by the Senate Select Committee on Small Business on Thursday, September 21 regarding capital formation problems of small businesses.

The hearing, to be chaired by Committee Chairman Senator Gaylord Nelson, is scheduled to begin at 10 a.m. in Room 424 of the Russell Senate Office Building. Chairman Williams will be the lead-off witness at what will be two days of hearings on "The Effect of Securities Laws and Regulations on Small Business Capital Formation;" the hearings will continue on September 28.