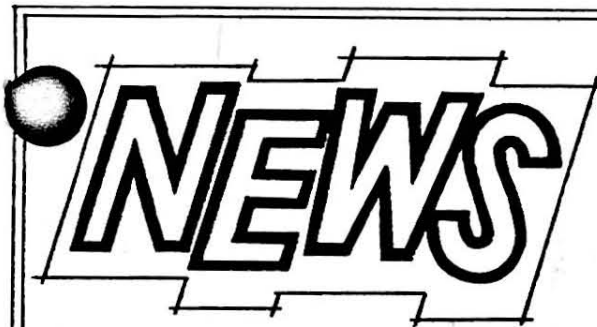




SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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FOR RELEASE: 2 p.m., Tuesday, December 19

78-42

ROSSEN TO SUCCEED BOLTZ AS L.A. REGIONAL ADMINISTRATOR

Chairman Harold M. Williams announced today that Leonard H. Rossen has been selected to succeed Gerald E. Boltz as Administrator of the Los Angeles Regional Office.

Mr. Boltz will enter the private practice of law in Los Angeles on January 15, 1979 and Mr. Rossen, who is currently Associate Regional Administrator in charge of the San Francisco Branch Office, will become Regional Administrator as of that date.

Chairman Williams said that Mr. Boltz's departure would be a great loss to the Commission but that the Commission is fortunate to have someone with the proven abilities of Mr. Rossen to succeed him.

Mr. Rossen, 46, joined the Commission in 1962 as an attorney in the Division of Trading and Markets. He served in increasingly responsible positions and was appointed Assistant Director of that Division in October, 1969.

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In April, 1972 he was named Associate Regional Administrator in charge of the San Francisco Branch Office.

Mr. Rossen received his undergraduate degree from the City College of New York and his LL.B. degree from Columbia University in 1956. Prior to joining the Commission he had engaged in private practice and served as an attorney on the staff of the Attorney General of New York.

Mr. Boltz, 47, joined the Commission in 1959 as an attorney in the Division of Trading and Markets. He was transferred to the Denver Regional Office in 1961 where he served as Special Counsel until his appointment as Fort Worth Regional Administrator in March, 1967. In 1972, Mr. Boltz was named Regional Administrator of the San Francisco Regional Office. When the Los Angeles office was designated the Commission's Regional Office in 1972, Mr. Boltz moved to that city as Administrator. (The San Francisco office was made a Branch Office at that time.) Mr. Boltz received the Commission's Distinguished Service Award in 1971.

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