

NEWS

SECURITIES AND EXCHANGE COMMISSION

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EDWARD F. GREENE APPOINTED DIRECTOR OF CORPORATION FINANCE

Chairman Harold M. Williams announced appointment of Edward F. Greene as Director of the Division of Corporation Finance, effective March 15. Mr. Greene will succeed Richard H. Rowe, who recently announced his intention to resign to enter private practice.

Mr. Greene joined the Commission's staff in December, 1978 in the newly created position of Deputy Director of the Division. Prior to that, he was a partner in the law firm of Willkie, Farr & Gallagher in New York City.

As Director of the Division of Corporation Finance, Mr. Greene will be responsible for administering the Commission's Full Disclosure Program under the Securities Act of 1933, the Securities Exchange Act of 1934 and the Trust Indenture Act of 1939. This program has an

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important impact on the disclosure made to investors by publicly owned corporations seeking to raise capital either publicly or privately or which are engaged in merger or acquisition transactions.

"We feel fortunate in being able to look to a man of Mr. Greene's experience and background during this challenging period in the continuing evolution of the Full Disclosure Program," Chairman Williams said today. "I know that he and I are both particularly anxious to pursue and expand the initiatives the Division has already undertaken to further integrate the reporting requirements of the 1933 and 1934 Acts, and to deal with the impact of our regulations on small businesses."

Mr. Greene, 37, attended public schools in Wellesley, Massachusetts and received a B.A. from Amherst College in 1963. He received his law degree from Harvard Law School in 1966 and is a member of the Bar in the State of New York. Mr. Greene was on the faculties of the Boston College Law School and the Law School of Wayne State University before entering the private practice of law in New York City in 1968.