



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

(202) 755-4846



For Release: Thursday, November 15

79-63

Editors and News Directors Note

SEC CHAIRMAN TO ADDRESS MEETING OF NEW YORK AREA CORPORATE EXECUTIVES

Chairman Harold M. Williams will discuss his ideas for strengthening the process of corporate accountability when he speaks before a meeting of senior corporate executives from the New York-New Jersey-Connecticut area in New York City next week.

Mr. Williams is scheduled to appear before a New York Roundtable luncheon sponsored by the National Association of Manufacturers, beginning at 12:30 p.m. on Monday, November 19 at the New York Hilton Hotel, to speak on developments in corporate accountability. He will host a meeting with reporters beginning at 9:30 a.m. Monday in the Green Room at the Hilton.

Mr. Williams has been head of the Federal agency charged with regulating the securities industry and overseeing the "full disclosure" system for public corporations since April 1977. Before that he spent seven years as Dean of the Graduate School of Management at UCLA and previously was Chairman of Norton Simon, Inc.

Mr. Williams' views on how corporate governance systems should be structured and corporate management be held accountable, have created a great deal of discussion. While arguing against Federal intervention in the process, he has urged the corporate community to voluntarily take a series of steps to strengthen the role of the board of directors.

#