



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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FRIEDMAN SWORN IN AS COMMISSIONER

Stephen J. Friedman, the newest member of the Securities and Exchange Commission, was sworn in Monday, by Supreme Court Associate Justice William J. Brennan, Jr., in ceremonies held in the Commission's meeting room. Mr. Friedman, who began his career clerking for Justice Brennan in July 1963, was confirmed by the Senate April 3. He fills a term which expires June 5, 1981, and which was left vacant by the resignation of Roberta S. Karmel on January 21, 1980.

Mr. Friedman, 43, is a securities lawyer and has been a partner in the New York firm of Debevois, Plimpton, Lyons and Gates -- starting as an associate in August 1965 and becoming a partner in January 1971. From 1974 to 1977 he was also a lecturer in advanced securities regulation and corporate finance at Columbia Law School. From 1977 to 1979 he was Deputy Assistant Secretary of the Treasury for Capital Markets. He also served as Special Assistant to the Maritime Administrator at the Department of Commerce from July 1964 to July 1965.

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Mr. Friedman is a graduate of Harvard Law School, LL.B 1962, magna cum laude, where he was an editor of the Harvard Law Review, and of Princeton University, AB 1959, magna cum laude. At Princeton he majored in public and international affairs (Woodrow Wilson School).

He is the author of a number of published speeches and articles on corporate, financial and securities law, and of An Affair with Freedom: Mr. Justice Brennan, published in 1967. He also contributed articles on Justices Brennan and Goldberg to The Justices of the United States Supreme Court, published in 1969, and was draftsman of the National Conference of Commissioners on Uniform State Laws.

A native of Brooklyn, New York, Mr. Friedman is a member of the Bar of the State of New York. He is a member of the Federal Regulation of Securities Committee, American Bar Association and a past member of the Committee on Securities Regulation and the Ethics Committee of the Association of the Bar of the City of New York. In addition, he has served as co-chairman of the Committee on Banking of the Administrative Law Section of the American Bar Association from 1965 to the present.

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