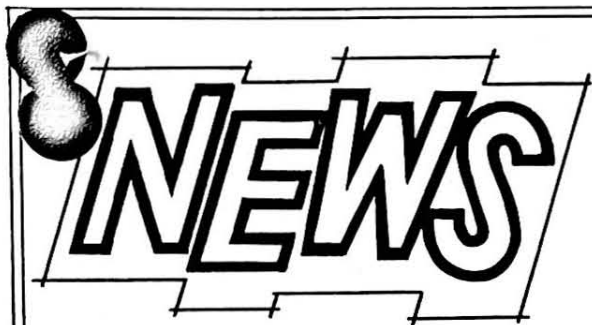




SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

(202) 272-2650



FOR IMMEDIATE RELEASE

80-19

SEC CHAIRMAN TO SPEAK ON THE FUTURE OF ACCOUNTING AT NORTHWESTERN UNIVERSITY

SEC Chairman Harold M. Williams will speak at the Inaugural Dinner in honor of the new Accounting Research Center at Northwestern University in Evanston, Illinois, at 7:30 p.m. on April 23, 1980.

April, 1980 marks the completion of Mr. Williams' third year as Chairman of the Securities and Exchange Commission. His address will be entitled, "The First Thousand Days". Mr. Williams has seen this as a critical period for the traditional private sector control over setting the accounting standards which govern financial reporting by publicly-held corporations and for the development of self-regulation in the accounting profession.

Before his appointment as Chairman of the SEC in April 1977, Mr. Williams was, for seven years, Dean and Professor of Management at the Graduate School of Management, University of California at Los Angeles. Prior to that he had been Chairman of the Board of Norton Simon Inc. and he has served as a director of a number of publicly-held companies and in several civic posts in the Los Angeles area.

#