



FOR IMMEDIATE RELEASE

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For further information contact:
Andy Rothman, 272-2650

SEC CHAIRMAN TO DISCUSS DEVELOPMENTS IN
FINANCIAL REPORTING IN PHILADELPHIA SPEECH

New developments in the information which publicly owned corporations are required to report to investors, will be the subject of a speech by the Chairman of the U.S. Securities and Exchange Commission to a group of corporate executives in Philadelphia next week.

SEC Chairman Harold M. Williams will be guest speaker at a dinner jointly sponsored by the Philadelphia Chapter of the Financial Executives Institute, the Mid-Atlantic Regional Group of Corporate Secretaries and the National Investor Relations Institute, Philadelphia Chapter, on Thursday, October 2, 1980, in the Grand Ballroom of the James Creese Student Center, Drexel University, 32nd & Chestnut Streets, Philadelphia.

Mr. Williams heads the Federal agency which, among its other regulatory responsibilities, assures full disclosure by publicly held corporations. Recently, the Commission has taken significant steps in its comprehensive program to integrate and streamline the disclosure requirements of the securities laws.

Before his appointment as Chairman of the SEC in April 1977, Mr. Williams was for seven years Dean and Professor of Management of the Graduate School of Management, University of California at Los Angeles. He was formerly Chairman of the Board of Norton Simon, Inc. and has served as a director of a number of publicly-held companies.

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