



FOR IMMEDIATE RELEASE

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SEC CHAIRMAN TO ADDRESS
NEW YORK STATE SOCIETY OF CPA'S

SEC Chairman Harold M. Williams will be the luncheon speaker at the New York State Society of Certified Public Accountants' SEC Accounting Conference and Annual Meeting to be held in New York City next Monday.

Mr. Williams' speech, which is entitled "Accounting and Financial Reporting--The Challenges in the 1980's", is scheduled to begin at approximately 1:15 p.m. on Monday, November 3, at the Barbizon Plaza Hotel, 106 Central Park South.

Mr. Williams has frequently argued that we are in a critical period for traditional private sector control over setting the accounting standards which govern financial reporting by publicly-held corporations and for the development of self-regulation in the accounting profession. His speech will cover current developments in this area.

Before his appointment as Chairman of the SEC in April 1977, Mr. Williams was, for seven years, Dean and Professor of Management at the Graduate School of Management, University of California at Los Angeles. Prior to that he had been Chairman of the Board of Norton Simon Inc. and he has served as a director of a number of publicly-held companies and in several civic posts in the Los Angeles area.

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