



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

(202) 272-2650



FOR IMMEDIATE RELEASE: Friday, January 16

81-3

JOEL H. GOLDBERG NAMED DIRECTOR OF DIVISION OF INVESTMENT MANAGEMENT

Chairman Harold M. Williams announced today the appointment of Joel H. Goldberg as Director of the Division of Investment Management.

Mr. Goldberg, 35, is currently Associate Director of the Division for legal and disclosure matters.

"I am delighted that Joel will be taking charge of Investment Management." Chairman Williams said. "He is experienced with all segments of the investment management community and has demonstrated an effective leadership capability. Perhaps most importantly, Joel has impressed me with his sound judgment in furthering the Commission's objective of reducing its involvement in routine investment company operations without diminishing meaningful investor protections."

As Director of the Division of Investment Management, Mr. Goldberg will guide the unit of the Commission responsible for the Commission's activities with respect to investment companies and investment advisers.

Mr. Goldberg joined the Commission's Division of Investment Management in 1973 as an attorney after spending three years in the Office of the General Counsel of the Civil Aeronautics Board. In 1974 he was named Special Counsel in the Division of Investment Management and was promoted to Special Counsel to the Director in 1976. The following year he left the Commission to accept a position as Associate Counsel

for Fiduciary Responsibility in the Office of the Solicitor
at the U.S. Department of Labor. Mr. Goldberg returned to
the Commission in 1979 upon being named Associate Director
(Legal and Disclosure) of the Division of Investment
Management.

Mr. Goldberg is a native of Lewiston, Maine. He
received his B.A. degree from Brandeis University in 1967
and his J.D. degree from Columbia Law School in 1979.

#