NEWS

SECURITIES AND EXCHANGE COMMISSION
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FOR IMMEDIATE RELEASE
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SEC CHAIRMAN SHAD TO SPEAK AT
NATIONAL ISSUES FORUM IN LOS ANGELES

SEC Chairman John S.R. Shad will speak at the 8th Annual National Issues Forum, sponsored by Pitzer College, in Los Angeles next Thursday.

Mr. Shad's speech, scheduled for 7 p.m. Thursday, January 21, in the California Ballroom of the Los Angeles Bonaventure Hotel, will deal with the major changes taking place in the financial markets and the need for concomitant changes in regulation.

Before he became Chairman of the SEC in May 1981, Mr. Shad was Vice Chairman of the Board of the E. F. Hutton Group. In 1963 he initiated Hutton's Investment banking activities, which grew rapidly under his direction to a multi-billion dollar annual volume of corporate financings and mergers. He has also served on the boards of 17 publicly owned corporations.

In order to facilitate capital formation and maintain the integrity of the securities markets, at the Commission Mr. Shad has stressed deregulation; effective antifraud enforcement and market surveillance; and simplified, balanced corporate disclosures.

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