



SECURITIES AND EXCHANGE COMMISSION

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ECUADOR CHOSEN TO HOST NEXT INTERNATIONAL CONFERENCE OF SECURITIES REGULATORS

At its first meeting in Washington, D.C., May 24th, the VII Interamerican Conference of Securities Commissions and Similar Organizations has chosen Ecuador to be the host country for the next conference, the eighth in a series which began in Venezuela in 1975.

The conference has attracted increasing interest since it is the only international conference of securities regulators. Over thirty countries are registered. Although the member delegations are from countries in the Western Hemisphere, many observers from Eastern Hemisphere countries are in attendance. Observers are presenting papers and entering into the discussions, even though they cannot vote, upon problems of mutual concern.

This year's conference theme "Improving Capital Markets Through Cooperation and Competition" has evoked much discussion and is particularly pertinent in this period of worldwide recession and unemployment.

Delegates through committee meetings are expected to develop resolutions for the final plenary session on Friday, May 28. The resolutions which may be adopted are not binding on the delegates, but are intended as general guidelines concerning the matters addressed.

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