



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

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COMMISSION TO CONSIDER THE ADOPTION OF REVISIONS TO DISCLOSURE REQUIREMENTS FOR REAL ESTATE LIMITED PARTNERSHIPS

The Commission will consider, at an open meeting scheduled for Thursday, June 3, the adoption of revisions to the track record disclosure requirements for real estate limited partnerships. The proposal marks another step in the Commission's continuing effort to harmonize federal/state regulatory efforts.

The meeting is scheduled to begin at 10:00 a.m. on Thursday, June 3, in the Commission Meeting Room, Room 825, at Commission headquarters, 500 North Capitol Street, Washington.

The revisions were developed in cooperation with the Subcommittee on Financial Statement and Track Record Disclosure of the North American Securities Administrators Association. Under revised Guide 5, the required track record disclosure, which shows the prior performance of the general partners and affiliates of the real estate limited partnership, would be streamlined and standardized.

This is the second example of significant harmonization by the Commission with state regulatory bodies. The other was the recently adopted Regulation D which received the promised cooperation of state authorities to change their requirements to accord with the new more simplified disclosure and exemption requirements for financing small business.

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