



PRESS ADVISORY

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DISCUSSIONS WITH SWISS REGARDING INSIDER
TRADING TO RESUME NEXT WEEK IN WASHINGTON

The following announcement was scheduled to be released by officials of the Swiss government on Wednesday, August 25:

With a view toward finding a mutually satisfactory solution of the existing problems relating to insider trading, discussions took place in Bern last March with representatives of the American federal authorities. These talks were followed up by regular informal contacts. On August 30 and 31, a second round of talks is planned with an American delegation headed by John M. Fedders, Director of the Division of Enforcement, and Edward F. Greene, General Counsel, of the U.S. Securities and Exchange Commission (SEC). The Federal Council has therefore decided to send a Swiss delegation to Washington headed by Minister Jean Zwahlen, Head of the Financial and Economic Section (Department of Foreign Affairs). The other members of the delegation are: Dr. L. Krauskopf, Deputy Chief, (Dept. of Justice); Dr. L. Frei, Chief of the Section of International Assistance and Police Matters (Dept. of Justice); and Dr. H. Gattiker, Deputy Chief of the Section of International Law (Dept. of Foreign Affairs).

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