



SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

(202) 272-2650



FOR IMMEDIATE RELEASE: Monday, October 18.

82-52

EDWARD F. GREENE RESIGNS AS GENERAL COUNSEL: DANIEL L. GOELZER TO SUCCEED HIM

Chairman John S.R. Shad said today that he has accepted with regret Edward F. Greene's resignation as the Commission's General Counsel, but that he is pleased to announce that Daniel L. Goelzer will succeed Mr. Greene.

Mr. Greene is returning to private practice. Mr. Goelzer is presently the Executive Assistant to the Chairman.

"Ed Greene has been an outstanding General Counsel," Chairman Shad said. "His sound judgment and wise counsel will be sorely missed. I am confident, however, that Dan Goelzer will do an excellent job. He is a fine lawyer."

Chairman Shad also took special note of Mr. Greene's work as Corporation Finance Director: "Ed's contributions to the simplification and rationalization of the Commission's disclosure regulations — particularly the integration project and Regulation D -- have been enormous. He has performed a lasting service to the investing public."

Mr. Greene joined the Commission's staff in December 1978 as Deputy Director of the Division of Corporation Finance. In March 1979, he became Director of the Division and, in September 1981, Chairman Shad appointed him to the position of General Counsel. During his tenure in the Division of Corporation Finance, Mr. Greene played a central role in the Commission's integration of the reporting requirements under the Securities Act of 1933 and the Securities Exchange Act of 1934, in the development of Regulation D and the Commission's rules governing tender offers, and in the reorganization

and streamlining of Division operations. As General Counsel, he was involved in a wide range of matters, including the negotiation of the SEC/CFTC jurisdictional accord, formulating the Commission's position on legislative and administrative issues involving the relationship between the securities and banking industries, and the Commission's participation in Congressional reconsideration of the Public Utility Holding Company Act of 1934.

Mr. Greene, 40, graduated cum laude from the Harvard Law School in 1966. He received his B.A. degree in 1963 from Amherst College. Prior to joining the Commission's staff, he was a partner in the firm of Willkie Farr & Gallagher. Mr Greene has taught on the law faculties of Georgetown University, Pace University, Wayne State, and Boston College.

Mr. Goelzer, 35, has served as Executive Assistant to Chairman Shad since June 1981. Prior to that, he had served as Executive Assistant to Chairman Harold M. Williams and as Associate General Counsel. Mr. Goelzer joined the Commission's staff in 1974 as a staff attorney in the Office of the General Counsel. He is a 1973 honors graduate of the University of Wisconsin School of Law where he was managing editor of the law review and member of the Order of the Coif. He received an L.L.M. from the George Washington University National Law Center in 1979. He also holds a B.B.A. in accounting from the University of Wisconsin, awarded in 1969, and is a Certified Public Accountant. Before joining the Commission's staff, he served as law clerk to the Honorable Thomas E. Fairchild, United States Court of Appeals for the Seventh Circuit.

#